

AN ACT TO ESTABLISH AN ADU Trust Fund

SPONSORS

Rep. Manny Cruz (D)
Rep. Orlando Ramos (D)
Sen. Sal DiDomenico (D)

BILL GOALS



Create new, lower cost homes for seniors, young people, and individuals with disabilities



Enable working class homeowners and their families to benefit from ADU legalization

ADUs BY THE NUMBERS

\$100K-\$400K

Price range for a new ADU

8,000-10,000

ADUs projected to be built over the next 5 years

1,600

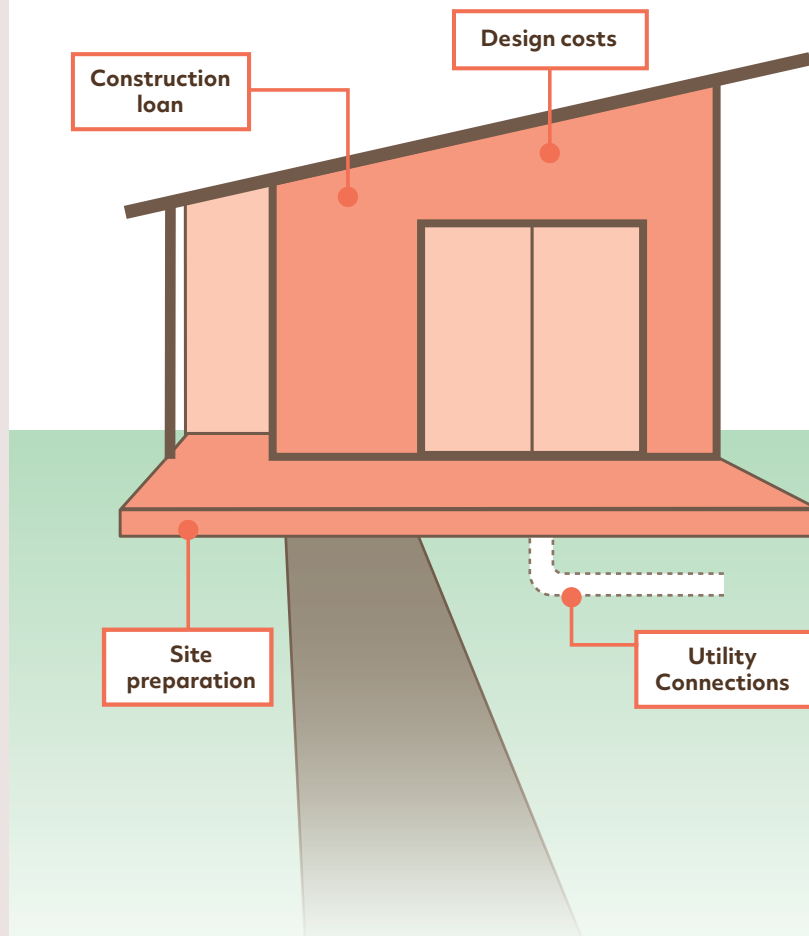
Projected jobs to be created over the next 5 years

Why we need this bill

Massachusetts recently legalized Accessory Dwelling Units (ADUs), but financing barriers remain for working class homeowners.

This bill will...

Create a trust fund that would subsidize or reimburse homeowners earning up to 110% of the area median income for costs associated with building an ADU, including:



ADU COSTS BREAKDOWN

% OF TOTAL COST

40% — Construction

30% — Foundation and Utility Connections

15% — Site Preparation

15% — Design and Pre-Development